

WIND STREAM CONDOMINIUM ASSOCIATION

JANUARY 31, 2007

ASSETS

CASH			
1010 CASH-BANK OF CHOICE	\$	9,028.57	
1020 RES-KEY BANK		338,780.95	
1022 RES-BANK OF CHOICE		181,508.34	

TOTAL CASH			529,317.86
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		21,183.16	
1115 ALLOW FOR BAD DEBT		(6,991.90)	
1117 PREPAID INSURANCE		22,165.00	

TOTAL RECEIVABLES			36,356.26

TOTAL ASSETS			<u><u>565,674.12</u></u>

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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	17,000.00
2115 PREPAID ASSESSMENTS		13,163.06
2120 PAYROLL TAX PAYABLE		280.00

TOTAL PAYABLES

30,443.06

RESERVES

2310 RESERVES-UNALLOCATED		209,585.36
2311 RESERVES-INTEREST		237.25

TOTAL RESERVES

209,822.61

EQUITY

2930 WORKING CAPITAL		35,100.00
2940 CURRENT EARNINGS		38,544.29
2941 CURRENT EARNINGS		(38,544.29)
2950 RESERVE FUND-PRIOR		270,806.79
2955 RESERVE FUND-CURRENT		18,629.25
2960 OPERATING FUND-PRIOR		(19,042.63)
2965 OPERATING FD-CURRENT		19,915.04

TOTAL EQUITY

325,408.45

TOT LIABILITY AND EQUITY

565,674.12

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Budget Comparison Report
 JANUARY 31, 2007

PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

INCOME	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
5110 ASSESSMENTS	\$ 53,820.00	\$ 53,820.00	\$ 0.00	\$ 53,820.00	\$ 53,820.00	\$ 645,840.00
5210 LATE FEE CHARGE	0.00	148.18	148.18	0.00	148.18	0.00
5220 COLLECTION COST REC	0.00	393.30	393.30	0.00	393.30	0.00
5245 INTEREST INCOME	50.00	19.04	(30.96)	50.00	19.04	600.00
5450 TRANSFERS TO RESERVE	(17,000.00)	(17,000.00)	0.00	(17,000.00)	(17,000.00)	(204,000.00)
TOTAL INCOME	36,870.00	37,380.52	510.52	36,870.00	37,380.52	442,440.00
EXPENSES						
7030 MANAGEMENT FEES	2,574.00	2,574.00	0.00	2,574.00	2,574.00	30,888.00
7040 LEGAL FEES	0.00	0.00	0.00	0.00	0.00	6,000.00
7045 LEGAL COLLECTIONS	1,500.00	0.00	1,500.00	1,500.00	0.00	4,000.00
7055 AUDIT FEES	0.00	0.00	0.00	0.00	0.00	1,300.00
7060 PRINTING & COPYING	500.00	5.90	494.10	500.00	5.90	1,500.00
7062 POSTAGE	250.00	15.79	234.21	250.00	15.79	1,000.00
7075 LICENSE, PERMITS, DUES	200.00	0.00	200.00	200.00	0.00	200.00
7085 ANNUAL MEETING	0.00	0.00	0.00	0.00	0.00	1,600.00
7090 MISC ADMINISTRATIVE	500.00	252.31	247.69	500.00	252.31	1,000.00
TOTAL ADMINISTRATIVE	5,524.00	2,848.00	2,676.00	5,524.00	2,848.00	47,488.00
7130 INSURANCE	5,800.00	4,720.16	1,079.84	5,800.00	4,720.16	58,000.00
TOTAL TAXES & INSURANCES	5,800.00	4,720.16	1,079.84	5,800.00	4,720.16	58,000.00
7230 BLDG & FACILITIES RPR	675.00	0.00	675.00	675.00	0.00	8,100.00
7235 DECK REPAIRS	0.00	0.00	0.00	0.00	0.00	4,000.00
7240 LIGHTING SUPPLIES	200.00	0.00	200.00	200.00	0.00	800.00
7250 LIGHTING MAINT.	400.00	395.45	4.55	400.00	395.45	5,500.00

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7610 STREET & SIDEWALKS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,000.00
7615 ASPHALT REPAIRS	0.00	0.00	0.00	0.00	0.00	3,000.00
7620 STREET SWEEPING	0.00	0.00	0.00	0.00	0.00	4,500.00
7630 SNOW REMOVAL	4,000.00	400.93	3,599.07	4,000.00	400.93	22,000.00
TOTAL SNOW/ROAD MAINT	4,000.00	400.93	3,599.07	4,000.00	400.93	32,500.00
7710 SECURITY SERVICE	416.00	0.00	416.00	416.00	0.00	4,992.00
TOTAL OTHER EXPENSES	416.00	0.00	416.00	416.00	0.00	4,992.00
7810 POOL/SPA CONTRACT	0.00	0.00	0.00	0.00	0.00	5,313.00
7815 POOL SUPPLIES/CHEMIC	0.00	0.00	0.00	0.00	0.00	1,500.00
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	0.00	1,300.00
7830 POOL FURNITURE	0.00	0.00	0.00	0.00	0.00	2,000.00
7832 CLUBHOUSE CLEANING	50.00	0.00	50.00	50.00	0.00	850.00
TOTAL RECR/FACILITY EXP	50.00	0.00	50.00	50.00	0.00	10,963.00
TOTAL EXPENSES	34,135.00	17,465.48	16,669.52	34,135.00	17,465.48	421,340.00
NET PROFIT / LOSS	2,735.00	19,915.04	17,180.04	2,735.00	19,915.04	21,100.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	ANNUAL BUDGET
RESERVE REVENUE						
9201 ASPHALT	5,000.00	5,000.00	0.00	5,000.00	5,000.00	60,000.00
9210 STAINING/PAINTING	3,500.00	3,500.00	0.00	3,500.00	3,500.00	42,000.00
9230 ROOFING	5,000.00	5,000.00	0.00	5,000.00	5,000.00	60,000.00
9240 MECHANICAL	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
9250 LANDSCAPE	500.00	500.00	0.00	500.00	500.00	6,000.00
9260 UPPER DECKS	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
9262 CONCRETE	1,000.00	1,000.00	0.00	1,000.00	1,000.00	12,000.00
9350 INTEREST INCOME	0.00	1,629.25	1,629.25	0.00	1,629.25	0.00
TOTAL REVENUE	17,000.00	18,629.25	1,629.25	17,000.00	18,629.25	204,000.00
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	0.00	65,000.00
9505 PUMP HOUSE	0.00	0.00	0.00	0.00	0.00	12,000.00
9540 CONCRETE	0.00	0.00	0.00	0.00	0.00	20,000.00
9564 DECKING	0.00	0.00	0.00	0.00	0.00	15,000.00
9574 STORAGE SHACK	0.00	0.00	0.00	0.00	0.00	14,000.00
TOTAL EXPENSE	0.00	0.00	0.00	0.00	0.00	126,000.00
EXCESS/LOSS OF RESERVES	17,000.00	18,629.25	1,629.25	17,000.00	18,629.25	78,000.00