

WIND STREAM CONDOMINIUM ASSOCIATION

OCTOBER 31, 2007

ASSETS

| | | | |
|--------------------------|----|------------|--------------------------|
| CASH | | | |
| 1010 CASH-BANK OF CHOICE | \$ | 322.84 | |
| 1020 RES-KEY BANK | | 348,755.03 | |
| 1022 RES-BANK OF CHOICE | | 104,648.23 | |
| | | ----- | |
| TOTAL CASH | | | 453,726.10 |
| ACCOUNTS RECEIVABLE | | | |
| 1110 DUES RECEIVABLE | | 10,476.00 | |
| 1115 ALLOW FOR BAD DEBT | | (3,974.34) | |
| 1117 PREPAID INSURANCE | | 4,700.00 | |
| | | ----- | |
| TOTAL RECEIVABLES | | | 11,201.66 |
| | | | ----- |
| TOTAL ASSETS | | | <u><u>464,927.76</u></u> |

WIND STREAM CONDOMINIUM ASSOCIATION

OCTOBER 31, 2007

LIABILITIES

ACCOUNTS PAYABLE

| | |
|--------------------------|------------|
| 2115 PREPAID ASSESSMENTS | 17,430.88 |
| 2120 PAYROLL TAX PAYABLE | (2,095.73) |
| 2160 INCOME TAX PAYABLE | 908.00 |

TOTAL PAYABLES

16,243.15

RESERVES

EQUITY

| | |
|---------------------------|-------------|
| 2930 WORKING CAPITAL | 35,100.00 |
| 2940 CURRENT EARNINGS | (29,817.64) |
| 2941 CURRENT EARNINGS | 29,817.64 |
| 2950 RESERVE FUND-PRIOR | 472,849.63 |
| 2955 RESERVE FUND-CURRENT | (48,256.78) |
| 2960 OPERATING FUND-PRIOR | (29,447.38) |
| 2965 OPERATING FD-CURRENT | 18,439.14 |

TOTAL EQUITY

448,684.61

TOT LIABILITY AND EQUITY

464,927.76

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WIND STREAM CONDOMINIUM ASSOCIATION

Budget Comparison Report
 OCTOBER 31, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|-----------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$ 53,820.00 | \$ 53,820.00 | \$ 0.00 | \$ 538,200.00 | \$ 538,200.00 | \$ 645,840.00 |
| 5210 LATE FEE CHARGE | 0.00 | 635.15 | 635.15 | 0.00 | 2,108.63 | 0.00 |
| 5215 NSF FEE | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 0.00 |
| 5220 COLLECTION COST REC | 0.00 | 904.51 | 904.51 | 0.00 | 8,347.10 | 0.00 |
| 5245 INTEREST INCOME | 50.00 | 20.75 | (29.25) | 500.00 | 275.79 | 600.00 |
| 5255 MISC INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 0.00 |
| 5258 PAPA NICKS SUIT | 0.00 | 1,000.00 | 1,000.00 | 0.00 | 1,000.00 | 0.00 |
| 5450 TRANSFERS TO RESERVE | (17,000.00) | (17,000.00) | 0.00 | (170,000.00) | (170,000.00) | (204,000.00) |
| TOTAL INCOME | 36,870.00 | 39,380.41 | 2,510.41 | 368,700.00 | 379,971.52 | 442,440.00 |
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 2,574.00 | 2,574.00 | 0.00 | 25,740.00 | 25,740.00 | 30,888.00 |
| 7040 LEGAL FEES | 0.00 | 268.60 | (268.60) | 6,000.00 | 9,847.93 | 6,000.00 |
| 7045 LEGAL COLLECTIONS | 0.00 | 904.51 | (904.51) | 3,000.00 | 7,954.64 | 4,000.00 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 1,300.00 | 1,250.00 | 1,300.00 |
| 7060 PRINTING & COPYING | 0.00 | 5.00 | (5.00) | 1,000.00 | 1,583.31 | 1,500.00 |
| 7062 POSTAGE | 0.00 | 26.14 | (26.14) | 750.00 | 293.21 | 1,000.00 |
| 7075 LICENSE, PERMITS, DUES | 0.00 | 0.00 | 0.00 | 200.00 | 75.00 | 200.00 |
| 7080 NEWSLETTER PRODUCT | 0.00 | 0.00 | 0.00 | 0.00 | 344.85 | 0.00 |
| 7085 ANNUAL MEETING | 0.00 | 0.00 | 0.00 | 1,600.00 | 2,560.81 | 1,600.00 |
| 7090 MISC ADMINISTRATIVE | 0.00 | 12.00 | (12.00) | 1,000.00 | 2,858.06 | 1,000.00 |
| TOTAL ADMINISTRATIVE | 2,574.00 | 3,790.25 | (1,216.25) | 40,590.00 | 52,507.81 | 47,488.00 |
| 7120 INCOME TAXES | 0.00 | 0.00 | 0.00 | 0.00 | 870.75 | 0.00 |
| 7130 INSURANCE | 5,800.00 | 4,613.74 | 1,186.26 | 46,400.00 | 47,842.20 | 58,000.00 |
| 7135 WORKERS COMP | 0.00 | 0.00 | 0.00 | 0.00 | 694.00 | 0.00 |

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 WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|----------------------------|----------|----------|----------------|------------|------------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| TOTAL TAXES & INSURANCES | 5,800.00 | 4,613.74 | 1,186.26 | 46,400.00 | 49,406.95 | 58,000.00 |
| 7230 BLDG & FACILITIES RPR | 675.00 | 1,047.88 | (372.88) | 6,750.00 | 15,364.40 | 8,100.00 |
| 7235 DECK REPAIRS | 0.00 | 0.00 | 0.00 | 4,000.00 | 0.00 | 4,000.00 |
| 7240 LIGHTING SUPPLIES | 0.00 | 0.00 | 0.00 | 600.00 | 0.00 | 800.00 |
| 7250 LIGHTING MAINT. | 400.00 | 3,730.38 | (3,330.38) | 4,700.00 | 11,995.90 | 5,500.00 |
| 7256 GARAGE REPAIRS | 0.00 | 632.25 | (632.25) | 3,750.00 | 3,617.08 | 4,500.00 |
| 7257 ELECTRICAL REPAIRS | 100.00 | 0.00 | 100.00 | 1,000.00 | 0.00 | 1,200.00 |
| 7260 GUTTER MAINT | 0.00 | 327.00 | (327.00) | 8,000.00 | 3,651.50 | 9,000.00 |
| 7270 ROOF REPAIRS | 0.00 | 0.00 | 0.00 | 2,000.00 | (1,935.50) | 2,000.00 |
| 7280 SEWER MAINT | 0.00 | 180.98 | (180.98) | 5,000.00 | 5,100.47 | 5,000.00 |
| 7281 PLUMBING REPAIRS | 1,000.00 | 0.00 | 1,000.00 | 4,000.00 | 0.00 | 4,000.00 |
| 7290 BLDG MAINT SUPPLIES | 0.00 | 0.00 | 0.00 | 1,000.00 | 0.00 | 1,500.00 |
| TOTAL BUILDING MAINT. | 2,175.00 | 5,918.49 | (3,743.49) | 40,800.00 | 37,793.85 | 45,600.00 |
| 7320 GAS/ELECTRIC | 900.00 | 998.42 | (98.42) | 9,000.00 | 8,868.38 | 10,800.00 |
| 7370 WATER/SEWER | 5,250.00 | 7,567.95 | (2,317.95) | 57,000.00 | 62,777.69 | 67,500.00 |
| 7380 TRASH REMOVAL | 1,570.00 | 0.00 | 1,570.00 | 15,700.00 | 17,616.94 | 18,840.00 |
| TOTAL UTILITIES | 7,720.00 | 8,566.37 | (846.37) | 81,700.00 | 89,263.01 | 97,140.00 |
| 7410 LANDSCAPE MAINT | 750.00 | 396.10 | 353.90 | 8,000.00 | 9,865.66 | 8,000.00 |
| 7415 LANDSCAPE CONTRACT | 4,773.00 | 2,945.00 | 1,828.00 | 38,184.00 | 24,938.00 | 42,957.00 |
| 7420 LANDSCAPE RENOVATION | 0.00 | 0.00 | 0.00 | 2,500.00 | 0.00 | 2,500.00 |
| 7422 ON SITE GROUNDS | 3,500.00 | 3,360.50 | 139.50 | 35,000.00 | 31,916.50 | 42,000.00 |
| 7425 TREE PRUNING | 0.00 | 5,500.00 | (5,500.00) | 6,000.00 | 11,065.00 | 6,000.00 |
| 7426 TREE/TURF SPRAYING | 0.00 | 2,730.00 | (2,730.00) | 0.00 | 7,157.06 | 0.00 |
| 7428 FLOWERS | 0.00 | 0.00 | 0.00 | 1,000.00 | 890.76 | 1,000.00 |
| 7430 TREE/SHRUB INSTALL | 0.00 | 0.00 | 0.00 | 6,000.00 | 280.91 | 6,000.00 |
| 7431 DEEP ROOT WATERING | 0.00 | 0.00 | 0.00 | 3,000.00 | 0.00 | 3,000.00 |
| 7432 LEAF CLEAN UP | 0.00 | 0.00 | 0.00 | 0.00 | 32.00 | 1,500.00 |
| 7440 SPRINKLER SYS MAINT | 0.00 | 1,447.95 | (1,447.95) | 5,200.00 | 8,313.40 | 5,200.00 |

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|---------------------------|-----------|------------|----------------|------------|------------|---------------|
| 7460 FENCE REPAIRS | 1,000.00 | 91.50 | 908.50 | 3,000.00 | 250.75 | 3,000.00 |
| TOTAL LANDSCAPE MAINT | 10,023.00 | 16,471.05 | (6,448.05) | 107,884.00 | 94,710.04 | 121,157.00 |
| 7526 PEST CONTROL | 0.00 | 1,535.00 | (1,535.00) | 3,500.00 | 6,084.00 | 3,500.00 |
| TOTAL GROUNDS MAINTENANCE | 0.00 | 1,535.00 | (1,535.00) | 3,500.00 | 6,084.00 | 3,500.00 |
| 7610 STREET & SIDEWALKS | 0.00 | 0.00 | 0.00 | 3,000.00 | 0.00 | 3,000.00 |
| 7615 ASPHALT REPAIRS | 0.00 | 0.00 | 0.00 | 3,000.00 | 0.00 | 3,000.00 |
| 7620 STREET SWEEPING | 0.00 | 0.00 | 0.00 | 4,500.00 | 1,450.00 | 4,500.00 |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 17,000.00 | 19,000.99 | 22,000.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 27,500.00 | 20,450.99 | 32,500.00 |
| 7710 SECURITY SERVICE | 416.00 | 480.64 | (64.64) | 4,160.00 | 1,251.19 | 4,992.00 |
| 7720 CONSULT/ENGINEERING | 0.00 | 0.00 | 0.00 | 0.00 | 127.70 | 0.00 |
| TOTAL OTHER EXPENSES | 416.00 | 480.64 | (64.64) | 4,160.00 | 1,378.89 | 4,992.00 |
| 7810 POOL/SPA CONTRACT | 175.00 | 1,478.86 | (1,303.86) | 5,313.00 | 6,353.86 | 5,313.00 |
| 7815 POOL SUPPLIES/CHEMIC | 0.00 | 0.00 | 0.00 | 1,500.00 | 2,788.84 | 1,500.00 |
| 7820 POOL REPAIRS | 0.00 | 0.00 | 0.00 | 1,300.00 | 794.14 | 1,300.00 |
| 7830 POOL FURNITURE | 0.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 |
| 7832 CLUBHOUSE CLEANING | 50.00 | 0.00 | 50.00 | 750.00 | 0.00 | 850.00 |
| TOTAL RECR/FACILITY EXP | 225.00 | 1,478.86 | (1,253.86) | 10,863.00 | 9,936.84 | 10,963.00 |
| TOTAL EXPENSES | 28,933.00 | 42,854.40 | (13,921.40) | 363,387.00 | 361,532.38 | 421,340.00 |
| NET PROFIT / LOSS | 7,937.00 | (3,473.99) | (11,410.99) | 5,303.00 | 18,439.14 | 21,100.00 |

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 WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | ANNUAL BUDGET |
|--------------------------|-----------|-----------|----------------|------------|-------------|---------------|
| RESERVE REVENUE | | | | | | |
| 9201 ASPHALT | 5,000.00 | 5,000.00 | 0.00 | 50,000.00 | 50,000.00 | 60,000.00 |
| 9210 STAINING/PAINTING | 3,500.00 | 3,500.00 | 0.00 | 35,000.00 | 35,000.00 | 42,000.00 |
| 9230 ROOFING | 5,000.00 | 5,000.00 | 0.00 | 50,000.00 | 50,000.00 | 60,000.00 |
| 9240 MECHANICAL | 1,000.00 | 1,000.00 | 0.00 | 10,000.00 | 10,000.00 | 12,000.00 |
| 9250 LANDSCAPE | 500.00 | 500.00 | 0.00 | 5,000.00 | 5,000.00 | 6,000.00 |
| 9260 UPPER DECKS | 1,000.00 | 1,000.00 | 0.00 | 10,000.00 | 10,000.00 | 12,000.00 |
| 9262 CONCRETE | 1,000.00 | 1,000.00 | 0.00 | 10,000.00 | 10,000.00 | 12,000.00 |
| 9350 INTEREST INCOME | 0.00 | 2,397.83 | 2,397.83 | 0.00 | 14,049.09 | 0.00 |
| TOTAL REVENUE | 17,000.00 | 19,397.83 | 2,397.83 | 170,000.00 | 184,049.09 | 204,000.00 |
| EXPENSE | | | | | | |
| 9500 ROOF REPLACEMENT | 0.00 | 910.00 | (910.00) | 65,000.00 | 117,797.00 | 65,000.00 |
| 9505 PUMP HOUSE | 0.00 | 0.00 | 0.00 | 12,000.00 | 21,513.31 | 12,000.00 |
| 9520 STAINING/PAINTING | 0.00 | 1,322.02 | (1,322.02) | 0.00 | 1,322.02 | 0.00 |
| 9540 CONCRETE | 0.00 | 0.00 | 0.00 | 20,000.00 | 29,328.00 | 20,000.00 |
| 9555 ROOF/GUTTER REPAIRS | 0.00 | 0.00 | 0.00 | 0.00 | 12,301.00 | 0.00 |
| 9560 ASPHALT REPAIRS | 0.00 | 0.00 | 0.00 | 0.00 | 16,487.00 | 0.00 |
| 9564 DECKING | 0.00 | 0.00 | 0.00 | 15,000.00 | 22,007.54 | 15,000.00 |
| 9574 STORAGE SHACK | 0.00 | 0.00 | 0.00 | 14,000.00 | 5,000.00 | 14,000.00 |
| 9610 LARGE TREE PRUNE | 0.00 | 0.00 | 0.00 | 0.00 | 6,150.00 | 0.00 |
| TOTAL EXPENSE | 0.00 | 2,232.02 | (2,232.02) | 126,000.00 | 232,305.87 | 126,000.00 |
| EXCESS/LOSS OF RESERVES | 17,000.00 | 17,165.81 | 165.81 | 44,000.00 | (48,256.78) | 78,000.00 |