

WIND STREAM CONDOMINIUM ASSOCIATION

AS OF MARCH 31, 2009

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	\$	35,760.90
1020 RES-KEY BANK		245,212.90
1022 RES-BANK OF CHOICE		103,254.90
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TOTAL CASH		384,228.70
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ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE		13,301.22
1115 ALLOW FOR BAD DEBT		(1,715.91)
1117 PREPAID INSURANCE		4,797.00
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TOTAL RECEIVABLES		16,382.31
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TOTAL ASSETS		400,611.01
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LIABILITIES & EQUITY

RENT LIABILITIES		
2115 PREPAID ASSESSMENTS		18,663.22
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TOTAL LIABILITIES		18,663.22
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EQUITY		
2930 WORKING CAPITAL		35,100.00
2940 CURRENT EARNINGS		(42,100.07)
2941 CURRENT EARNINGS		42,100.07
2950 RESERVE FUND-PRIOR		417,390.24
2955 RESERVE FUND-CURRENT		(58,103.24)
2960 OPERATING FUND-PRIOR		(28,442.38)
2965 OPERATING FD-CURRENT		16,003.17
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TOTAL EQUITY		381,947.79
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TOT LIABILITY AND EQUITY		400,611.01
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Budget Comparison Report  
AS OF MARCH 31, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 53,820.00	\$ 53,820.00	\$ 0.00	\$ 161,460.00	\$ 161,460.00	\$ 0.00
5210 LATE FEE CHARGE	50.00	706.78	656.78	150.00	706.78	556.78
5220 COLLECTION COST REC	0.00	847.91	847.91	0.00	1,267.67	1,267.67
5240 CAPITALIZATION	0.00	300.00	300.00	0.00	300.00	300.00
5255 MISC INCOME	0.00	(150.00)	(150.00)	0.00	(150.00)	(150.00)
5450 TRANSFERS TO RESERVE	(17,000.00)	(17,000.00)	0.00	(51,000.00)	(51,000.00)	0.00
TOTAL INCOME	36,870.00	38,524.69	1,654.69	110,610.00	112,584.45	1,974.45
EXPENSES						
7030 MANAGEMENT FEES	2,700.00	2,700.00	0.00	8,100.00	8,100.00	0.00
7040 LEGAL FEES	0.00	468.72	(468.72)	5,000.00	811.94	4,188.06
7045 LEGAL COLLECTIONS	0.00	847.91	(847.91)	1,000.00	1,979.65	(979.65)
7060 PRINTING & COPYING	0.00	949.91	(949.91)	600.00	959.91	(359.91)
7062 POSTAGE	0.00	25.12	(25.12)	600.00	82.65	517.35
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	75.00	0.00	75.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	184.60	(184.60)
7085 ANNUAL MEETING	2,000.00	1,974.91	25.09	2,000.00	1,974.91	25.09
7090 MISC ADMINISTRATIVE	0.00	25.00	(25.00)	500.00	90.00	410.00
TOTAL ADMINISTRATIVE	4,700.00	6,991.57	(2,291.57)	17,875.00	14,183.66	3,691.34
7130 INSURANCE	4,916.00	4,797.16	118.84	14,748.00	14,391.48	356.52
TOTAL TAXES & INSURANCES	4,916.00	4,797.16	118.84	14,748.00	14,391.48	356.52
7230 BLDG & FACILITIES RPR	1,500.00	2,259.50	(759.50)	4,500.00	5,160.70	(660.70)
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7250 LIGHTING MAINT.	700.00	933.81	(233.81)	3,100.00	1,855.65	1,244.35

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7256 GARAGE REPAIRS	750.00	1,350.00	(600.00)	1,750.00	1,770.00	(20.00)
7260 GUTTER MAINT	0.00	0.00	0.00	0.00	735.00	(735.00)
7270 ROOF REPAIRS	0.00	150.00	(150.00)	0.00	1,720.00	(1,720.00)
7280 SEWER MAINT	0.00	976.88	(976.88)	1,600.00	2,249.91	(649.91)
TOTAL BUILDING MAINT.	2,950.00	5,669.19	(2,719.19)	11,950.00	13,491.26	(1,541.26)
7320 GAS/ELECTRIC	1,070.00	562.60	487.40	3,210.00	2,109.93	1,100.07
7370 WATER/SEWER	5,900.00	4,860.50	1,039.50	17,700.00	15,092.02	2,607.98
7380 TRASH REMOVAL	2,433.00	1,784.29	648.71	7,299.00	5,381.43	1,917.57
TOTAL UTILITIES	9,403.00	7,227.39	2,175.61	28,209.00	22,583.38	5,625.62
7410 LANDSCAPE MAINT	1,000.00	5,365.00	(4,365.00)	3,000.00	13,579.00	(10,579.00)
7415 LANDSCAPE CONTRACT	2,945.00	0.00	2,945.00	2,945.00	0.00	2,945.00
7420 LANDSCAPE RENOVATION	0.00	0.00	0.00	7,500.00	0.00	7,500.00
7431 DEEP ROOT WATERING	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7432 LEAF CLEAN UP	0.00	0.00	0.00	0.00	865.00	(865.00)
TOTAL LANDSCAPE MAINT	3,945.00	5,365.00	(1,420.00)	15,445.00	14,444.00	1,001.00
7520 STREET SWEEPING	1,500.00	0.00	1,500.00	1,500.00	0.00	1,500.00
7630 SNOW REMOVAL	8,000.00	515.00	7,485.00	22,540.00	17,487.50	5,052.50
7635 SIGH PURCH & REPAIRS	0.00	0.00	0.00	500.00	0.00	500.00
TOTAL SNOW/ROAD MAINT	9,500.00	515.00	8,985.00	24,540.00	17,487.50	7,052.50
7720 CONSULT/ENGINEERING	0.00	0.00	0.00	1,000.00	0.00	1,000.00
TOTAL OTHER EXPENSES	0.00	0.00	0.00	1,000.00	0.00	1,000.00
7831 POOL KEYS	550.00	0.00	550.00	550.00	0.00	550.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL RECR/FACILITY EXP	550.00	0.00	550.00	550.00	0.00	550.00
TOTAL EXPENSES	35,964.00	30,565.31	5,398.69	114,317.00	96,581.28	17,735.72
NET PROFIT / LOSS	906.00	7,959.38	7,053.38	(3,707.00)	16,003.17	19,710.17

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9201 ASPHALT	5,000.00	5,000.00	0.00	15,000.00	15,000.00	0.00
9210 STAINING/PAINTING	3,500.00	3,500.00	0.00	10,500.00	10,500.00	0.00
9230 ROOFING	5,000.00	5,000.00	0.00	15,000.00	15,000.00	0.00
9240 MECHANICAL	1,000.00	1,000.00	0.00	3,000.00	3,000.00	0.00
9250 LANDSCAPE	500.00	500.00	0.00	1,500.00	1,500.00	0.00
9260 UPPER DECKS	1,000.00	1,000.00	0.00	3,000.00	3,000.00	0.00
9262 CONCRETE	1,000.00	1,000.00	0.00	3,000.00	3,000.00	0.00
9350 INTEREST INCOME	1,000.00	205.95	(794.05)	3,000.00	574.76	(2,425.24)
TOTAL REVENUE	18,000.00	17,205.95	(794.05)	54,000.00	51,574.76	(2,425.24)
EXPENSE						
9500 ROOF REPLACEMENT	0.00	86,612.00	(86,612.00)	0.00	86,612.00	(86,612.00)
9564 DECKING	0.00	5,271.00	(5,271.00)	0.00	19,691.00	(19,691.00)
9578 LIGHTING	0.00	0.00	0.00	0.00	3,375.00	(3,375.00)
TOTAL EXPENSE	0.00	91,883.00	(91,883.00)	0.00	109,678.00	(109,678.00)
EXCESS/LOSS OF RESERVES	18,000.00	(74,677.05)	(92,677.05)	54,000.00	(58,103.24)	(112,103.24)